

Medigen Biotechnology Corp. (3176 MEDIGEN)					
SEQ_NO	7	Date of announcement	2023/06/26	Time of announcement	17:45:51
Subject	The Company's Board Resolution to Redeem the Restricted Stocks to Employees				
Date of events	2023/06/26	To which item it meets	paragraph 11		
Statement	<ol style="list-style-type: none"> 1. Date of the board of directors resolution: 2023/06/26 2. Reason for capital reduction: As employees fail to meet the vesting conditions, Board of Directors resolved to redeem the issued restricted stocks and proceed to capital reduction. 3. Amount of capital reduction: NT\$1,000,000 4. Cancelled shares: 110,000 shares 5. Capital reduction ratio: 0.07% 6. Share capital after capital reduction: NT\$139,346,255 7. Scheduled date of the shareholders' meeting: N/A 8. Estimated no. of TPEX-listed common shares after issuance of new shares upon capital reduction: N/A 9. Estimated ratio of TPEX-listed common shares after issuance of new shares upon capital reduction to outstanding common shares: N/A 10. Please explain any countermeasures for lower circulation in shareholding if the aforesaid estimated no. of TPEX-listed common shares upon capital reduction does not reach 5 million and the ratio does not reach 25%: N/A 11. Record date of capital reduction: 2023/06/30 12. Any other matters that need to be specified: None 				